



# Eastside Recovery Hub Webinar Series

[www.OneEastside.org](http://www.OneEastside.org)

## **Ask the Experts: PPP Funding** ***New PPP Rules & Application for Self-Employed & Gig Workers***

**March 4, 2021 | 1:30pm – 3:00pm**

**Disclaimer: To the best of our knowledge, this information was correct as of the time of this webinar. Given the fluidity of the situation, and rapidly changing guidelines, be aware that some of this information may have changed. Please visit the SBA website for updated information at [www.sba.gov](http://www.sba.gov).**



**OneEastside**

*Stronger together.*

## **Eastside Recovery Hub Webinar Series**

[www.OneEastside.org](http://www.OneEastside.org)

## **KRISTINA HUDSON**

Executive Director  
OneRedmond



Hosted By



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# Eastside Recovery Hub Past Webinars [www.OneEastside.org](http://www.OneEastside.org)

- 02/25: Don't Miss Out on This Round of Forgivable PPP Loan Funding
- 02/11: Navigating the Updates to the Economic Impact Disaster Loan (EIDL), Targeted EIDL Advance and New Shutter Venue Operators Grant
- 02/04: Tax Update: How the EIDL, PPP, ERC, PUA and Regional Grants Will Affect Your Taxes
- 01/27: Navigating the Updated PPP Forgiveness Loan Process
- 01/21: Funding Available Under the New Economic Aid Act Including PPP

**Business Advisors**  
***Confidential, No Cost,***  
***One-on-One Technical Assistance***



**Mari Wruble**, mariw@oneredmond.org

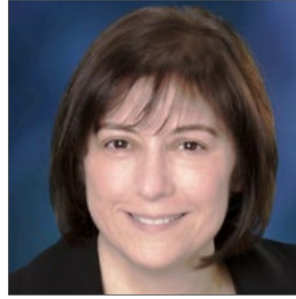
<https://wsbdc.org/contact-an-advisor/>



**Michael Reis**

<https://re.startup425.org/>

# Featured Speakers



**Janie Sacco**

*Marketing & Outreach, Seattle District Office*  
**U.S. Small Business Administration (SBA)**



**Steve Burke**

*Western Washington Regional Manager*  
**Small Business Development Center (SBDC)**



**Walter McLaughlin**

*Senior Vice President & SBA Manager*  
**Banner Bank**



**Roland Chaiton**

*SVP | Sr. Loan office | Director Strategic Initiatives*  
**Business Impact NW**



**OneEastside**  
*Stronger together.*

## **Eastside Recovery Hub Webinar Series**

[www.OneEastside.org](http://www.OneEastside.org)

### **JANIE SACCO**

Marketing & Outreach Specialist  
Seattle District Office  
U.S. Small Business  
Administration (SBA)



# SBA Programs & PPP Applications 2021



## Paycheck Protection Program Borrower Application Form Revised March 3, 2021

OMB Control No.: 3245-0407  
Expiration Date: 9/30/2021

<b>Check One:</b> <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> C-Corp <input checked="" type="checkbox"/> S-Corp <input type="checkbox"/> LLC <input type="checkbox"/> Independent contractor <input type="checkbox"/> Self-employed individual <input type="checkbox"/> 501(c)(3) nonprofit <input type="checkbox"/> 501(c)(6) organization <input type="checkbox"/> 501(c)(19) veterans organization <input type="checkbox"/> Housing cooperative <input type="checkbox"/> Tribal business <input type="checkbox"/> Other _____	<b>DBA or Tradename (if applicable)</b>	<b>Year of Establishment (if applicable)</b>
	Best Juices for You	2015
<b>Business Legal Name</b>  Applecart Juices, Inc.	<b>NAICS Code</b>  729999	<b>Applicant (including affiliates, if applicable) Meets Size Standard (check one):</b> <input checked="" type="checkbox"/> No more than 500 employees (or 300 employees, if applicable) unless "per location" exception applies <input type="checkbox"/> SBA industry size standards <input type="checkbox"/> SBA alternative size standard
<b>Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed)</b>	<b>Business TIN (EIN, SSN, ITIN)</b>	<b>Business Phone</b>
1234 Orchard Heights Road Goldendale, WA 99535	91-1234567	(509) 355-4567
<b>Average Monthly Payroll:</b>	\$ 36, 250	x 2.5 + EIDL (Do Not Include Any EIDL Advance) equals Loan Request Amount:
<b>Purpose of the loan (select all that apply):</b>	<input checked="" type="checkbox"/> Payroll Costs	<input checked="" type="checkbox"/> Covered Operations Expenditures
	<input type="checkbox"/> Covered Property Damage	<input type="checkbox"/> Other (explain): _____



# SBA Programs & PPP Applications 2021

## Applicant Ownership

List all owners of 20% or more of the equity of the Applicant. Attach a separate sheet if necessary.

Owner Name	Title	Ownership %	TIN (EIN, SSN, ITIN)	Address
Jesse Applearc	President	100	525-56-9499	2525 Golden Heights Road, Goldendale WA 99535

## PPP Applicant Demographic Information (Optional)

**Veteran/gender/race/ethnicity data is collected for program reporting purposes only. Disclosure is voluntary and will have no bearing on the loan application decision.**

Principal Name		Principal Position	
Jesse Applearc		President	
	Select Response Below:		
Veteran	<input type="checkbox"/> Non-Veteran; <input checked="" type="checkbox"/> Veteran; <input type="checkbox"/> Service-Disabled Veteran; <input type="checkbox"/> Spouse of Veteran; <input type="checkbox"/> Not Disclosed		
Gender	<input type="checkbox"/> Male; <input checked="" type="checkbox"/> Female; <input type="checkbox"/> Not Disclosed		
Race (more than 1 may be selected)	<input type="checkbox"/> American Indian or Alaska Native; <input type="checkbox"/> Asian; <input checked="" type="checkbox"/> Black or African-American; <input type="checkbox"/> Native Hawaiian or Pacific Islander; <input type="checkbox"/> White; <input type="checkbox"/> Not Disclosed		
Ethnicity	<input type="checkbox"/> Hispanic or Latino; <input checked="" type="checkbox"/> Not Hispanic or Latino; <input type="checkbox"/> Not Disclosed		

# SBA Programs & PPP Applications 2021



## Paycheck Protection Program Borrower Application Form Revised March 3, 2021

*If questions (1), (2), (5), or (6) are answered "Yes," the loan will not be approved.*

Question	Yes	No
1. Is the Applicant or any owner of the Applicant presently suspended, debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in this transaction by any Federal department or agency, or presently involved in any bankruptcy?		✓
2. Has the Applicant, any owner of the Applicant, or any business owned or controlled by any of them, ever obtained a direct or guaranteed loan from SBA or any other Federal agency (other than a Federal student loan made or guaranteed through a program administered by the Department of Education) that is (a) currently delinquent, or (b) has defaulted in the last 7 years and caused a loss to the government?		✓
3. Is the Applicant or any owner of the Applicant an owner of any other business, or have common management (including a management agreement) with any other business? If yes, list all such businesses (including their TINs if available) and describe the relationship on a separate sheet identified as addendum A.		✓
4. Did the Applicant receive an SBA Economic Injury Disaster Loan between January 31, 2020 and April 3, 2020? If yes, provide details on a separate sheet identified as addendum B.		✓
5. Is the Applicant (if an individual) or any individual owning 20% or more of the equity of the Applicant presently incarcerated or, for any felony, presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction? Initial here to confirm your response to question 5 → _____		✓
6. Within the last 5 years, for any felony involving fraud, bribery, embezzlement, or a false statement in a loan application or an application for federal financial assistance, has the Applicant (if an individual) or any owner of the Applicant 1) been convicted; 2) pleaded guilty; 3) pleaded nolo contendere; or 4) commenced any form of parole or probation (including probation before judgment)? Initial here to confirm your response to question 6 → _____		✓
7. Is the United States the principal place of residence for all employees included in the Applicant's payroll calculation above?	✓	
8. Is the Applicant a franchise?		✓
9. Is the franchise listed in SBA's Franchise Directory? If yes, enter SBA Franchise Identifier Code here: _____		

# SBA Programs & PPP Applications 2021



## Paycheck Protection Program Borrower Application Form Revised March 3, 2021

### By Signing Below, You Make the Following Representations, Authorizations, and Certifications

I certify that:

- I have read the statements included in this form, including the Statements Required by Law and Executive Orders, and I understand them.
- The Applicant is eligible to receive a loan under the rules in effect at the time this application is submitted that have been issued by the Small Business Administration (SBA) and the Department of the Treasury (Treasury) implementing the Paycheck Protection Program under Division A, Title I of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act (the Paycheck Protection Program Rules).
- The Applicant, together with its affiliates (if applicable), (1) is an independent contractor, self-employed individual, or sole proprietor with no employees; (2) if not a housing cooperative, eligible 501(c)(6) organization, or eligible destination marketing organization, employs no more than the greater of 500 employees or, if applicable, the size standard in number of employees established by SBA in 13 C.F.R. 121.201 for the Applicant's industry; (3) if a housing cooperative, eligible 501(c)(6) organization, or eligible destination marketing organization, employs no more than 300 employees; (4) if NAICS 72, employs no more than 500 employees per physical location; (5) if a news organization that is majority owned or controlled by a NAICS code 511110 or 5151 business or a nonprofit public broadcasting entity with a trade or business under NAICS code 511110 or 5151, employs no more than 500 employees (or, if applicable, the size standard in number of employees established by SBA in 13 C.F.R. 121.201 for the Applicant's industry) per location; or (6) is a small business under the applicable revenue-based size standard established by SBA in 13 C.F.R. 121.201 for the Applicant's industry or under the SBA alternative size standard.
- I will comply, whenever applicable, with the civil rights and other limitations in this form.
- All loan proceeds will be used only for business-related purposes as specified in the loan application and consistent with the Paycheck Protection Program Rules including the prohibition on using loan proceeds for lobbying activities and expenditures. If Applicant is a news organization that became eligible for a loan under Section 317 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, proceeds of the loan will be used to support expenses at the component of the business concern that produces or distributes locally focused or emergency information.
- I understand that SBA encourages the purchase, to the extent feasible, of American-made equipment and products.
- The Applicant is not engaged in any activity that is illegal under federal, state or local law.
- Any EIDL loan received by the Applicant (Section 7(b)(2) of the Small Business Act) between January 31, 2020 and April 3, 2020 was for a purpose other than paying payroll costs and other allowable uses for loans under the Paycheck Protection Program Rules.



# SBA Programs & PPP Applications 2021

For Applicants who are individuals: I authorize the SBA to request criminal record information about me from criminal justice agencies for the purpose of determining my eligibility for programs authorized by the Small Business Act, as amended.

The authorized representative of the Applicant must certify in good faith to all of the below by **initialing** next to each one:

- JA The Applicant was in operation on February 15, 2020, has not permanently closed, and was either an eligible self-employed individual, independent contractor, or sole proprietorship with no employees, or had employees for whom it paid salaries and payroll taxes or paid independent contractors, as reported on Form(s) 1099-MISC.
- JA Current economic uncertainty makes this loan request necessary to support the ongoing operations of the Applicant.
- JA The funds will be used to retain workers and maintain payroll; or make payments for mortgage interest, rent, utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures as specified under the Paycheck Protection Program Rules; I understand that if the funds are knowingly used for unauthorized purposes, the federal government may hold me legally liable, such as for charges of fraud.
- Janie S I understand that loan forgiveness will be provided for the sum of documented payroll costs, covered mortgage interest payments, covered rent payments, covered utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures, and not more than 40% of the forgiven amount may be for non-payroll costs. If required, the Applicant will provide to the Lender and/or SBA documentation verifying the number of full-time equivalent employees on the Applicant's payroll as well as the dollar amounts of eligible expenses for the covered period following this loan.
- JA The Applicant has not and will not receive another loan under the Paycheck Protection Program, section 7(a)(36) of the Small Business Act (15 U.S.C. 636(a)(36)) (this does not include Paycheck Protection Program second draw loans, section 7(a)(37) of the Small Business Act (15 U.S.C. 636(a)(37))).

# SBA Programs & PPP Applications 2021

- JA The Applicant has not and will not receive a Shuttered Venue Operator grant from SBA.
- JA The President, the Vice President, the head of an Executive department, or a Member of Congress, or the spouse of such person as determined under applicable common law, does not directly or indirectly hold a controlling interest in the Applicant, with such terms having the meanings provided in Section 322 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act.
- JA The Applicant is not an issuer, the securities of which are listed on an exchange registered as a national securities exchange under section 6 of the Securities Exchange Act of 1934 (15 U.S.C. 78f).
- JA I further certify that the information provided in this application and the information provided in all supporting documents and forms is true and accurate in all material respects. I understand that knowingly making a false statement to obtain a guaranteed loan from SBA is punishable under the law, including under 18 U.S.C. 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 U.S.C. 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a federally insured institution, under 18 U.S.C. 1014 by imprisonment of not more than thirty years and/or a fine of not more than \$1,000,000.
- JA I acknowledge that the Lender will confirm the eligible loan amount using required documents submitted. I understand, acknowledge, and agree that the Lender can share any tax information that I have provided with SBA's authorized representatives, including authorized representatives of the SBA Office of Inspector General, for the purpose of compliance with SBA Loan Program Requirements and all SBA reviews.

Jesse Applecart's Signature  
Signature of Authorized Representative of Applicant  
Jesse Applecart  
\_\_\_\_\_  
Print Name

current date  
\_\_\_\_\_  
Date  
President  
\_\_\_\_\_  
Title

SBA Form 2483 (3/21)

# SBA Programs & PPP Applications 2021



**Paycheck Protection Program**  
**Borrower Application Form for Schedule C Filers Using Gross Income**  
**March 3, 2021**

OMB Control No.: 3245-0407  
 Expiration Date: 9/30/2021

**AN APPLICANT MAY USE THIS FORM ONLY IF THE APPLICANT FILES AN IRS FORM 1040, SCHEDULE C, AND  
 USES GROSS INCOME TO CALCULATE PPP LOAN AMOUNT**

<b>Check One:</b> <input checked="" type="checkbox"/> Sole proprietor <input type="checkbox"/> Independent contractor <input type="checkbox"/> Self-employed individual	<b>DBA or Tradename (if applicable)</b> Applecart Juices For You	<b>Year of Establishment (if applicable)</b> 2016
<b>Business Legal Name</b> Jesse Applecart	<b>NAICS Code</b> 729999	<b>Applicant (including affiliates, if applicable) Meets Size Standard (check one):</b> <input checked="" type="checkbox"/> No more than 500 employees (or 300 employees, if applicable) unless "per location" exception applies <input type="checkbox"/> SBA industry size standards <input type="checkbox"/> SBA alternative size standard
<b>Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed)</b> 1234 Orchard Heights Road Goldendale, WA 99535	<b>Business TIN (EIN, SSN, ITIN)</b> 91-1234567	<b>Business Phone</b> (509) 355-4567
1234 Orchard Heights Road Goldendale, WA 99535	<b>Primary Contact</b> Jesse Applecart	<b>Email Address</b> japple345@gmail.com
	<b>Total Amount of Gross Income (from IRS Form 1040, Schedule C, Line 7)</b> \$ 1,000,000	<b>Tax Year Used for Gross Income</b> <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020
<b>Number of Employees (including owners):</b> 1		

# SBA Programs & PPP Applications 2021

If you do not have any employees (other than owners), complete this table:

A. Your gross income amount from 2019 or 2020 IRS Form 1040, Schedule C, line 7:	1,000,000 \$	B. Divide A by 12 (if more than \$8,333.33, enter \$8,333.33):	8,333.33 \$	x 2.5 + EIDL (Do Not Include Any EIDL Advance) equals Loan Request Amount:	20,833 \$
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If you have employees (other than owners), complete this table:

A. Your 2019 or 2020 IRS Form 1040, Schedule C, line 7 amount, minus the sum of line 14, line 19, and line 26:	\$	B. Divide A by 12 (if more than \$8,333.33, enter \$8,333.33):	\$	C. Average Monthly Payroll for Employees (not including owners)	\$
Add B and C:	\$	x 2.5 + EIDL (Do Not Include Any EIDL Advance) equals Loan Request Amount:			\$

Purpose of the loan (select all that apply):	<input checked="" type="checkbox"/> Payroll Costs (including proprietor expenses, equal to business expenses plus owner compensation)	<input checked="" type="checkbox"/> Rent / Mortgage Interest	<input checked="" type="checkbox"/> Utilities	<input checked="" type="checkbox"/> Covered Operations Expenditures
	<input type="checkbox"/> Covered Property Damage	<input checked="" type="checkbox"/> Covered Supplier Costs	<input checked="" type="checkbox"/> Covered Worker Protection Expenditures	<input type="checkbox"/> Other (explain): _____



# SBA Programs & PPP Applications 2021



**Paycheck Protection Program**  
**Borrower Application Form for Schedule C Filers Using Gross Income**  
**March 3, 2021**

OMB Control No.: 3245-0407  
 Expiration Date: 9/30/2021

**AN APPLICANT MAY USE THIS FORM ONLY IF THE APPLICANT FILES AN IRS FORM 1040, SCHEDULE C, AND  
 USES GROSS INCOME TO CALCULATE PPP LOAN AMOUNT**

<b>Check One:</b> <input checked="" type="checkbox"/> Sole proprietor <input type="checkbox"/> Independent contractor <input type="checkbox"/> Self-employed individual	DBA or Tradename (if applicable)	Year of Establishment (if applicable)
	Applecart Juices For You	2016
Business Legal Name	NAICS Code	Applicant (including affiliates, if applicable) Meets Size Standard (check one):
Jesse Applecart	729999	<input checked="" type="checkbox"/> No more than 500 employees (or 300 employees, if applicable) unless "per location" exception applies <input type="checkbox"/> SBA industry size standards <input type="checkbox"/> SBA alternative size standard
Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed)	Business TIN (EIN, SSN, ITIN)	Business Phone
1234 Orchard Heights Road Goldendale, WA 99535	91-1234567	(509) 355-4567
	Primary Contact	Email Address
	Jesse Applecart	japple345@gmail.com
Total Amount of Gross Income (from IRS Form 1040, Schedule C, Line 7)	Tax Year Used for Gross Income	Number of Employees (including owners):
\$ 1,000,000	<input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020	5



# SBA Programs & PPP Applications 2021

If you do not have any employees (other than owners), complete this table:

A. Your gross income amount from 2019 or 2020 IRS Form 1040, Schedule C, line 7:	\$	B. Divide A by 12 (if more than \$8,333.33, enter \$8,333.33):	\$	x 2.5 + EIDL (Do Not Include Any EIDL Advance) equals Loan Request Amount:	\$
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If you have employees (other than owners), complete this table:

A. Your 2019 or 2020 IRS Form 1040, Schedule C, line 7 amount, minus the sum of line 14, line 19, and line 26:	\$ 685,000	B. Divide A by 12 (if more than \$8,333.33, enter \$8,333.33):	\$ 8,333.33	C. Average Monthly Payroll for Employees (not including owners)	\$ 26,250
Add B and C:	\$ 34,583	x 2.5 + EIDL (Do Not Include Any EIDL Advance) equals Loan Request Amount:		\$ 86,457	

Purpose of the loan (select all that apply):	<input checked="" type="checkbox"/> Payroll Costs (including proprietor expenses, equal to business expenses plus owner compensation)	<input checked="" type="checkbox"/> Rent / Mortgage Interest	<input checked="" type="checkbox"/> Utilities	<input checked="" type="checkbox"/> Covered Operations Expenditures
	<input type="checkbox"/> Covered Property Damage	<input checked="" type="checkbox"/> Covered Supplier Costs	<input checked="" type="checkbox"/> Covered Worker Protection Expenditures	<input type="checkbox"/> Other (explain): _____

# SBA Programs & PPP Applications 2021



## Paycheck Protection Program Second Draw Borrower Application Form Revised March 3, 2021

OMB Control No.: 3245-0417  
Expiration Date: 9/30/2021

<b>Check One:</b> <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input checked="" type="checkbox"/> LLC <input type="checkbox"/> Independent contractor <input type="checkbox"/> Self-employed individual <input type="checkbox"/> 501(c)(3) nonprofit <input type="checkbox"/> 501(c)(6) organization <input type="checkbox"/> 501(c)(19) veterans organization <input type="checkbox"/> Housing cooperative <input type="checkbox"/> Tribal business <input type="checkbox"/> Other	<b>DBA or Tradename (if applicable)</b>		<b>Year of Establishment (if applicable)</b>
	Alder Smoked Salmon		1995
	<b>Business Legal Name</b>		<b>NAICS Code</b>
	Smoked Salmon LLC		419999
	<b>Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed)</b>		<b>Business TIN (EIN, SSN, ITIN)</b>
1952 Pike Place Seattle WA 98121		91-5678912	(206) 442-0198
		<b>Primary Contact</b>	<b>Email Address</b>
		Leah Jacob	leah@smokedsalmon.com

<b>Average Monthly Payroll:</b>	\$ 80,000	x 2.5 (or x 3.5 for NAICS 72 applicants) equals Loan Request Amount (may not exceed \$2,000,000):	\$ 200,000	<b>Number of Employees (including affiliates, if applicable; may not exceed 300 unless "per location" exception applies):</b>	20
<b>Purpose of the loan (select all that apply):</b>	<input checked="" type="checkbox"/> Payroll Costs	<input checked="" type="checkbox"/> Rent / Mortgage Interest	<input checked="" type="checkbox"/> Utilities	<input checked="" type="checkbox"/> Covered Operations Expenditures	
	<input checked="" type="checkbox"/> Covered Property Damage	<input checked="" type="checkbox"/> Covered Supplier Costs	<input checked="" type="checkbox"/> Covered Worker Protection Expenditures	<input type="checkbox"/> Other (explain):	
<b>PPP First Draw SBA Loan Number:</b>	95108756-03				

<b>Reduction in Gross Receipts of at Least 25% (Applicants for loans of \$150,000 or less may leave blank but must provide upon or before seeking loan forgiveness or upon SBA request):</b>	<b>2020 Quarter (e.g., 2Q 2020):</b>	3Q 2020	<b>Reference Quarter (e.g., 2Q 2019):</b>	3Q 2019
	<b>Gross Receipts:</b>	\$ 500,000	<b>Gross Receipts</b>	\$ 2,000,000

# SBA Programs & PPP Applications 2021



**Paycheck Protection Program**  
**Second Draw Borrower Application Form for Schedule C Filers Using Gross Income**  
**March 3, 2021**

OMB Control No.: 3245-0417  
 Expiration Date: 9/30/2021

**AN APPLICANT MAY USE THIS FORM ONLY IF THE APPLICANT FILES AN IRS FORM 1040, SCHEDULE C, AND  
 USES GROSS INCOME TO CALCULATE PPP LOAN AMOUNT**

<b>Check One:</b> <input type="checkbox"/> Sole proprietor <input checked="" type="checkbox"/> Independent contractor <input type="checkbox"/> Self-employed individual		DBA or Tradename (if applicable)	Year of Establishment (if applicable)
			2010
Business Legal Name		NAICS Code	
Leah Jacob		999999	
Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed)		Business TIN (EIN, SSN, ITIN)	Business Phone
1255 4th Ave, Seattle WA 98124		955-15-4433	(206) 442-0198
		Primary Contact	Email Address
		Leah Jacob	leah@smokedsalmon.com
Total Amount of Gross Income (from IRS Form 1040, Schedule C, Line 7)	Tax Year Used for Gross Income	Number of Employees (including owners and affiliates, if applicable; may not exceed 300 unless "per location" exception applies):	
\$850,000	<input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020	1	

# SBA Programs & PPP Applications 2021

If you do not have any employees (other than owners), complete this table:

A. Your gross income amount from 2019 or 2020 IRS Form 1040, Schedule C, line 7	\$ 850,000	B. Divide A by 12 (if more than \$8,333.33, enter \$8,333.33):	\$ 8,333.33	x 2.5 (or x 3.5 for NAICS 72 applicants) (may not exceed \$2,000,000):	\$ 20,833
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If you have employees (other than owners), complete this table:

A. Your 2019 or 2020 IRS Form 1040, Schedule C, line 7 amount, minus the sum of line 14, line 19, and line 26:	\$	B. Divide A by 12 (if more than \$8,333.33, enter \$8,333.33):	\$	C. Average Monthly Payroll for Employees (not including owners)	\$
Add B and C:	\$	x 2.5 (or x 3.5 for NAICS 72 applicants) (may not exceed \$2,000,000):		\$	

Purpose of the loan (select all that apply):	<input checked="" type="checkbox"/> Payroll Costs (including proprietor expenses, equal to business expenses plus owner compensation)		<input type="checkbox"/> Rent / Mortgage Interest	<input type="checkbox"/> Utilities	<input type="checkbox"/> Covered Operations Expenditures
	<input type="checkbox"/> Covered Property Damage	<input type="checkbox"/> Covered Supplier Costs	<input type="checkbox"/> Covered Worker Protection Expenditures		<input type="checkbox"/> Other (explain): _____
PPP First Draw SBA Loan Number:					

Reduction in Gross Receipts of at Least 25% (Applicants for loans of \$150,000 or less may leave blank but must provide upon or before seeking loan forgiveness or upon SBA request):	2020 Quarter (e.g., 2Q 2020):	3Q 2020	Reference Quarter (e.g., 2Q 2019):	3Q 2019
	Gross Receipts:	\$ 10,000	Gross Receipts	\$ 300,000

# SBA Programs & PPP Applications 2021



**Paycheck Protection Program**  
**Second Draw Borrower Application Form for Schedule C Filers Using Gross Income**  
**March 3, 2021**

OMB Control No.: 3245-0417  
 Expiration Date: 9/30/2021

**AN APPLICANT MAY USE THIS FORM ONLY IF THE APPLICANT FILES AN IRS FORM 1040, SCHEDULE C, AND  
 USES GROSS INCOME TO CALCULATE PPP LOAN AMOUNT**

<b>Check One:</b> <input checked="" type="checkbox"/> Sole proprietor <input type="checkbox"/> Independent contractor <input type="checkbox"/> Self-employed individual	<b>DBA or Tradename (if applicable)</b> Smoked Salmon For You		<b>Year of Establishment (if applicable)</b> 2018
<b>Business Legal Name</b>	<b>NAICS Code</b>		
Leah Jacob	729999		
<b>Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed)</b>	<b>Business TIN (EIN, SSN, ITIN)</b>	<b>Business Phone</b>	
1515 Pike Place Seattle WA 98124	89-5678912	(206) 986-9867	
	<b>Primary Contact</b>	<b>Email Address</b>	
	Leah Jacob	leah@smokedsalmon.com	
<b>Total Amount of Gross Income (from IRS Form 1040, Schedule C, Line 7)</b>	<b>Tax Year Used for Gross Income</b>	<b>Number of Employees (including owners and affiliates, if applicable; may not exceed 300 unless "per location" exception applies):</b>	
\$850,0000	<input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020	8	



# SBA Programs & PPP Applications 2021

If you do not have any employees (other than owners), complete this table:

A. Your gross income amount from 2019 or 2020 IRS Form 1040, Schedule C, line 7	\$	B. Divide A by 12 (if more than \$8,333.33, enter \$8,333.33):	\$	x 2.5 (or x 3.5 for NAICS 72 applicants) (may not exceed \$2,000,000):	\$
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If you have employees (other than owners), complete this table:

A. Your 2019 or 2020 IRS Form 1040, Schedule C, line 7 amount, minus the sum of line 14, line 19, and line 26:	\$ 610,000	B. Divide A by 12 (if more than \$8,333.33, enter \$8,333.33):	\$ 8,333.33	C. Average Monthly Payroll for Employees (not including owners)	\$ 20,000
Add B and C:	\$ 28,333	x 2.5 (or x 3.5 for NAICS 72 applicants) (may not exceed \$2,000,000):			\$ 99,165

Purpose of the loan (select all that apply):	<input type="checkbox"/> Payroll Costs (including proprietor expenses, equal to business expenses plus owner compensation)		<input checked="" type="checkbox"/> Rent / Mortgage Interest	<input checked="" type="checkbox"/> Utilities	<input checked="" type="checkbox"/> Covered Operations Expenditures
	<input checked="" type="checkbox"/> Covered Property Damage	<input checked="" type="checkbox"/> Covered Supplier Costs	<input checked="" type="checkbox"/> Covered Worker Protection Expenditures		<input type="checkbox"/> Other (explain): _____
PPP First Draw SBA Loan Number:					

Reduction in Gross Receipts of at Least 25% (Applicants for loans of \$150,000 or less may leave blank but must provide upon or before seeking loan forgiveness or upon SBA request):	2020 Quarter (e.g., 2Q 2020):	3Q 2020	Reference Quarter (e.g., 2Q 2019):	3Q 2019
	Gross Receipts:	\$ 50,000	Gross Receipts	\$ 250,000

# Q&A



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## **Ask the Experts: PPP Funding** ***New PPP Rules & Application for Self-Employed & Gig Workers***

**March 4, 2021 | 1:30pm – 3:00pm**

**Disclaimer: To the best of our knowledge, this information was correct as of the time of this webinar. Given the fluidity of the situation, and rapidly changing guidelines, be aware that some of this information may have changed. Please visit the SBA website for updated information at [www.sba.gov](http://www.sba.gov).**