



I still don't have 2020 business return filed yet, the accountant office is very busy with all clients' tax return filing. Do we still have time to file? We are 100% woman owned small business.

If you have not filed by this last Monday the 17th you will have to file an extension with your CPA. It should allow you to have until Oct. 15th

Has the SBA approved any applications for the SVOG grant? I submitted my application over 3 weeks ago, and qualify for the first priority of funding, but the only acknowledgement I've received is a 'submitted' status on the SBA website. The funds for this Grant program were approved in December, and I submitted my application on the first day that it opened (April 26).

We believe they started funding application this week but are only working through those with 90% revenue loss in the 1st priority. Priority 2 and 3 will follow through June.

Is it too late to apply for a PPP loan? If not, is there anything you suggest to ensure the loan gets processed by (presumably) the end of the month?

You can still apply but you can only work with five CDFIs. A list is at smallbizhelwa.com. There are only four in Washington and one in Oregon that can accept applications until May 31st or until their funds run out.

My partner and I formed a women-owned and operated tax and accounting service on 3/1/21. Are there any Covid relief or grant funding programs available to us this year? Thank you!

The only last option for assistance for a business that just started is restaurants that are trying to open and have expenses. All others have to show impact from COVID from 2019 to 2020.

Is Shuttered Venue Operators Grant (SVOG) still alive?

You can still apply. It requires Sam.gov registration and several other application requirements. Info is at sba.gov/svog

Particularly interested in PPP for Non-profit organizations

We'll cover PPP in a few minutes, but funds are mostly out. Only the five remaining CDFIs are still accepting applications. Nonprofits are eligible but funds may be out any day.

SBA has not answered to our loan increase request. How can we check that they received our email?

We will give you an email and a phone number to use in a few minutes.

Can we request PPP loan forgiveness for 1st and 2nd round with single application?

No you cannot. You have to apply for each separately. Besides the rule it is to your advantage to do them separately given the use of the 3508S form that we will cover in a few minutes.

Can event planners be compensated for income lost in 2020 and 2021 due to events not being allowed to happen? With regards to the shuttered events/venue relief being offered? thanks

Event planners without venues are not included in the SVOG. Talent promoters are allowed as long as they have contracts with specific talent.

Q&A Transcript



For the Shuttered Grant Program — Are individual single business owners, such as Voice Over Actors, or Artists eligible for this grant. In reading it, it seems to be mainly for large companies. I have art shows and several voice over projects that I do need some financial assistance. Thanks

You are probably correct in that it was designed for those with venues of some sort. Individual artists are not eligible but those representing talent are as long as they have specific contracts for that representation.

We are a restaurant applying for forgiveness. We already have 60% payroll costs but have a question regarding non-payroll related expenses. The SBA for says supplier costs can be used for the remaining 40%. Does that mean all our food costs can be counted as non-payroll related expenses for PPP1 forgiveness?

If you had a supplier agreement in place on or before February 15, 2020, then you may use the PPP funds for those expenses. In an effort to make sure you receive full forgiveness, I would encourage you to spend the funds on eligible expenses which are clearly identified as forgivable. Thank you,

Thank you for pulling together this conference call. One question we have is when will the PPP relief applications be available if we received a second PPP loan? We received our first PPP loan and subsequently had that relieved. Took the second PPP loan option but have not seen any relief applications available yet.

The minimum 8 week covered period needs to expire prior to your forgiveness application submission. You use the same forgiveness forms available on the www.sba.gov/ppp website for the second forgiveness submission. You apply separately for forgiveness for your 1st Draw and 2nd Draw PPP loans.

We are a startup and looking for grant or other capital. Where would you point me for information? Thank you!

The current Federal Relief programs are for businesses which were in operation on or before February 15, 2020. If you started your business after February 15, 2020 and you are seeking grant funds, please do a search on the internet for potential grant programs for your industry. There are several alternatives for loans for your start up business including commercial banks, credit unions, or alternative lenders such as Craft 3, Business Impact NW, Evergreen Business Capital, Mercy Corps NW, or Ventures.

I had submitted a PPP application via my lender, but was informed they are not longer able to provide funding. Do I need to cancel this application before starting a new PPP application with one of the CDFIs?

Your application should have been automatically canceled by the SBA on May 17 if it was in the application Portal; however, we are hearing the CDFI lenders are not able to process applications and the original lender is unable to access the portal to withdraw your application. I would encourage you to contact your lender to see if they are able to withdraw the application or to confirm it was automatically withdrawn by the SBA. Thank you,



With the amount of applications in the queue for the Restaurant Revitalization Fund and the limited funding available, should we even bother applying at this point?

I would encourage you to apply, because there may be an additional appropriation for the program. There is no guaranty there will be additional funds appropriated, but you would not want to miss the opportunity if it does occur.

Janie, you mentioned no to debt consolidation, what about paying off business credit card debt for targeted EIDL?

Credit card balances may be paid off if the expenses were incurred during the covered period with the EIDL proceeds--all EIDL programs.

In reading the PPP1 forgiveness application it says you can use supplier costs as part of the non-payroll spending for PPP forgiveness. As a restaurant, does that mean we can use our food (inventory) orders to count towards this? We have fulfilled the 60% for the payroll related so just trying to get the 40% non-payroll costs fulfilled

Yes as long as you got your 1st Draw in 2021 and you have agreements and documentation for the COGS

We got our first draw back in 2020? So we would not be able to use supplier costs for forgiveness? Second draw in 2021

That's right. The 2020 1st draw fund rules required you to use all of the funds by the end of December for only payroll, utilities, rent and mortgage interest. If you did not use all of the funds by the end of the year, you would not have followed the rules

I applied for forgiveness for first PPP through Key Bank and it said it was totally forgiven. After 3 months Key bank said they threw out all that info and we needed to reapply for that loan. They said SBA was on pause and everything needed to be resubmitted??? How can that be?

If your 1st Draw loan was forgiven, the balance should be zero. Have you checked this with Key Bank? If it is not zero, then you may need to supply the information to Key Bank again.

Our RRF grant application still says under review. Can you give me a timeline to expect any information?

The estimated processing time was 14 days; however, several applications have been processed in less than 10 days.

We submitted on the very first day. so should we assume that we did not receive the grant?

The RRF team is processing them in the order received. Most of the applications came in within 36 hours of the application start period. If they reviewed your application and you were not eligible, I think they would have let you know that already. I think you are in the queue still pending review. Thank you. Fingers crossed!

How long it take to get a response from a EILD ?

We don't know but as these programs end it should not take as long as it had been



If we are mobile business serving low income communities - how does this work?

I am not sure what you mean by mobile business but you may have been eligible for the PPP. You would not be eligible for the targeted EIDL advance if you do not have a business address in the low income areas

By mobile business I mean we don't have a store front. We go to our partner sites to offer our services including low income communities. Thank you!

You would use your business address as the basis for your application. If you operate the business from your home, it would be your home address. Please ask additional questions if this does not address your question. Thank you,

The address is my home on paper but I do not operate the business from my home. I don't live in a low income community but we offer our services in low income communities. Hope that clarifies.

Your home address would be considered the business address in this circumstance. If your home is not located in a low income area, you would not be eligible for the Targeted EIDL Advance.

As far as I am aware, the SBA hasn't approved or funded any SVOG grants yet

That is true for priority 2 & 3 of the SVOG. We believe priority one is being funded just this week.

"Can you explain answering this question on the 3508S form for a self employed entity? The Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act (Pub. L. 116-260) requires borrowers that received First Draw PPP Loans before December 27, 2020 to disclose whether a Covered Individual directly or indirectly held a Controlling Interest in the Borrower at the time the Borrower's loan application was submitted to the PPP lender."

I need to review the form for the context to answer your questions. Please email me at janie.sacco@sba.gov. Thank you.