Comcast RISE Grant Opportunities

Q&A Transcript

Wednesday, October 5, 2022

For a full list of FAQs regarding Comcast RISE grant opportunities visit https://www.comcastrise.com/faq/.

Q: Are nonprofits eligible for these grant opportunities?
No, only businesses are eligible.

Q: Are sole proprietors eligible for the investment on grants?
Yes.

Q: What documents do sole proprietors need to upload to prove their operations (Part F of the Investment Fund application)? Will a business license suffice, or a screen shot from the business's record on the WA Department of State's website? I do not have EIN or articles of incorporation.
Upload your proof of Partnership, Business License, or official registration with a state agency proving the existence of your business for at least 3 years.

Q: Schools and educational institutions are not eligible for the Investment Fund grant. Are childcare programs like daycares eligible?
I do not see them on the list of organizations and entities that are not eligible. If it's established as a small business and meets the criteria, daycares should be eligible.

Q: My business has been shut down for several months due to COVID. Are we still eligible if we meet the eligibility criteria?
Yes, you are still eligible provided you meet the other criteria.

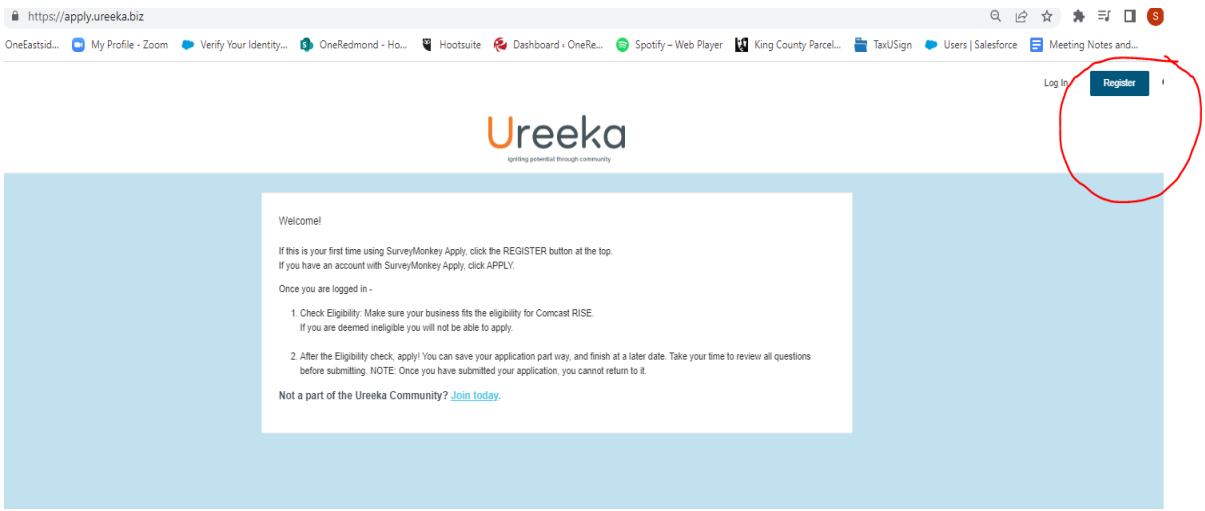
Q: I declared bankruptcy earlier this year, and we're in the process of trying to find a buyer for our business. Would I be eligible for this opportunity?
I have not seen anything that would preclude you from being able to participate. I think as long as you meet the additional eligibility criteria, you should be you should be able to proceed through

Q: Could you clarify the requirement for having your business established for three years? Is there a specific date – for example, would November 2019 qualify?
Please reach out to Comcast Rise comcastrisesupport@ureeka.biz.

Q: Are there two separate applications for the Investment Fund grant, and the Marketing Services and Tech Makeovers?
Yes, there are two separate applications. To apply for the Investment Fund, visit https://apply.ureeka.biz/. To apply for the Marketing Services and Tech Makeovers visit https://www.comcastrise.com/rise-apply/.

Q: Is it possible to re-take the pre-application quiz?
Please contact Comcast Rise to check about re-taking the pre-application quiz at comcastrisesupport@ureeka.biz. Due to the volume of applicants, there is not the ability to respond to individual inquiries regarding ineligibility. You can also re-take the quiz by setting up a new SurveyMonkey account using a different email address. The Marketing & Technology Services are still an option if they meet the eligibility and are applied for in a different application. https://www.comcastrise.com/rise-apply.

Q: Am I required to create a Ureeka account in order to apply for the Investment Fund?
No, you are not required to create a Ureeka account. You will need to create a Survey Monkey account however. You can do this by clicking on the Register button.



Q: How are Investment Fund grant recipients chosen? What is the selection process?
Applications are evaluated based on the impact from COVID-19 to the business, their families and their communities. We're also taking into consideration how the business was able to pivot and continue forward, and how they were able to bring the communities up around them.

Q: How are Marketing and Technology grant recipients chosen?
Comcast RISE recipients will be selected to receive business services based on the qualitative and quantitative answers submitted. A selection committee identified by Comcast will review all eligible submissions received during the contest period and use the following judging criteria to determine the top

finalists: (i) completeness of the submission (ii) originality of submission; and (iii) persuasiveness of responses to questions provided on why the applicant should be considered for the Comcast RISE program.

Q: In Section F of the Investment Fund application, what does "Exemption from FATCA reporting code (if any) (optional)" mean?
This section of the application is optional. FATCA stands for the Foreign Account Tax Compliance Act (FATCA). If this question isn't familiar to you, it's probably it's not one that you need to respond to.

Q: In the Investment Fund application, what is backup holding? See Part F, Exempt Payee Code section.
This is in an optional section of the RISE application. The question identifies if the applicant is exempt from backup withholding. The IRS would notify the business if your account is subject to Backup Withholding. This is typically due to the taxpayer not providing the correct TIN (taxpayer identification number) when required or failing to report interest or dividend income.

Q: Why the $1M k annual question -- do applicants need to be above or below that amount?
The question pertains to estimated revenue for the current calendar year. $1M annual revenue is one of six options, the response should be based on the applicant's business revenue.

Q: If the business owner is a part-time federal employee, are they not eligible for the Investment Fund grant?
Business owners may not currently be serving (either in a full-time or part-time capacity) as a federal, state, or local government or quasi-government official or employee.

Q: If a business was a previous recipient of the Comcast RISE marketing services assistance, would they still be eligible to apply for the grant fund?
Yes, they are still eligible to apply.

Q: If a business was a previous recipient of the Comcast RISE Investment Fund monetary grant, would they still be eligible for the grant fund?
Business or business owner who has previously received a Comcast RISE Investment Fund monetary grant is not eligible.

Q: Is the tech/marketing program randomly selected, or do we have the opportunity to choose which one we'd like to be considered for?
You can apply for the program you are interested in.

Q: Are you required to submit a video for the Marketing Services and Tech Makeovers opportunity?
No.